

**Inspire Academies  
2023-2024**

**General Fund (420)**

	Budget
Revenue	
Local Revenue	610,720
State Revenue	9,388,672
Federal Revenue	447,434
Intercompany Transfer	0
<b>Total Revenue</b>	<b>\$ 10,446,826</b>
Expenditures	
11 - Instruction	5,796,956
13 - Curriculum Development & Inst. Staff Develo	218,485
21 - Instructional Leadership	7,525
23 - School Leadership	618,083
31 - Guidance, Counseling, & Evaluation Services	625,881
33 - Health Services	7,150
36 - CoCurricular/ExtraCurricular Activites	33,800
41 - General Administration	1,286,367
51 - Facilities Maintenance and Operations	862,555
52 - Security and Monitoring Services	5,600
53 - Data Processing Services	552,992
61 - Community Services	17,750
71 - Debt Service	417,092
<b>Total Expenditures</b>	<b>10,450,236</b>
<b>Change in Net Assets</b>	<b>(3,410)</b>

**Food Service Program (240)**

	Budget
Revenue	
Local Revenue	71,000
State Revenue	200
Federal Revenue	479,510
<b>Total Revenue</b>	<b>550,710</b>
Expenditures	
35 - Food Services	650,256
<b>Total Expenditures</b>	<b>650,256</b>
<b>Change in Net Assets</b>	<b>(99,546)</b>

*Notes:*

- Expenses include non-cash expenses such as bond amortization and depreciation required to be budgeted by TEA.
- Principal payments on the 2020 Bonds for the 23-24 school year total \$387,000.
- State fund 420 and Child Nutrition fund 240 are required to be formally approved by the board thus any adjustments to this budget between functions require board amendment approval.
- *Superintendent Salary \$171,360*